

EVRAZ Highveld Steel and Vanadium Limited

(Incorporated in the Republic of South Africa)

(Registration number 1960/001900/06)

Share code: EHS ISIN: ZAE000146171

("EVRAZ Highveld" or "the Company")

Renewal of existing cautionary announcement

Further to the cautionary announcement released by EVRAZ Highveld Steel and Vanadium Limited ("the Company") on SENS on 27 March 2013 and the further cautionary announcement dated 28 March 2013 shareholders are advised that negotiations are still in progress between the parties which, if successfully concluded, will result in the sale of EVRAZ plc's (LSE: EVR) ("EVRAZ") 85% stake in the Company to a black economic empowerment consortium represented by Nemascore (Pty) Limited, for an indicative cash consideration of approximately US\$320 million (the "Transaction") and which may have a material effect on the price of the Company's securities.

Shareholders are advised that a high-level due diligence process has commenced, in relation to information of the Company that is within the public domain, or information that is explanatory thereto and at this stage no price sensitive information has been provided.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

eMalahleni
8 May 2013

Sponsor

J.P.Morgan

